



Government of Jammu and Kashmir
Industries and Commerce Department
(Civil secretariat, Srinagar/Jammu)

Subject: Advance drawal of funds under Capex Budget 2023-24- Development of seven new Industrial Estates through NBCC/IRCON.

Reference: SICOP/MD/2024/1246-49 Dated:-24.01.2024 of Managing Director, JKSIDCO/SICOP.

Government Order No: 57-JK (Ind) of 2024
Dated: 27-03-2024

Sanction is hereby accorded to the advance drawal of Rs.58.85 Crore (Rupees Fifty Eight Crore & Eighty Five Lakh only) consisting of Rs. 48.97 crore (Rupees Forty Eight Crore & Ninety Seven Lakh only) in favour of **Managing Director, JKSIDCO** and Rs. 9.88 crore (Rupees Nine crore and Eighty Eight lakh) in favour of **Managing Director, JKSIDCO** under Capex Budget 2023-24 in respect of following projects of new Industrial Estates through NBCC/IRCON as per the MoU:-

(Rs.in crore)

S.No	Name of Industrial Estate	Project belongs to	Executing Agency	Amount
1	Development of Industrial Estate Bagthali Kathua	SIDCO	IRCON	15.52
2	Development of Industrial Estate Sempora Medicity	SIDCO	IRCON	4.20
3	Development of Industrial Estate Karandi Samba	SIDCO	NBCC	7.00
4	Development of Industrial Estate Trenz Shopian	SIDCO	NBCC	13.75
5	Development of Industrial Panthachowk Khunmoh	SIDCO	IRCON	8.50
Total A				48.97
6	Development of Industrial Estate Banderpora Budgam	SICOP	IRCON	4.25
7	Development of Industrial Estate Hariparigam Tral Pulwama	SICOP	NBCC	5.63
Total B				9.88
Grand Total A+B				58.85

The advance drawal is subject to the following conditions:-

1. The Department shall earmark the outlay in next years' budget as per the physical progress of the projects.
2. This advance drawal is subject to the provision of Model Code of Conduct.
3. The Department shall ensure the thorough compliance with GFRS, CVC guidelines and reasonability of rates.

4. The expenditure shall be booked on approved items and with approval of competent authority.
5. The funds should be drawn immediately, if required and should not be parked unnecessarily in the Bank accounts.
6. Necessary financial concurrence, AA TS etc wherever required, must be in place before booking the expenditure.
7. The detailed Red DC Account of the advance drawl shall be furnished to all the concerned quarters within stipulated time.
8. FA/ CAO JKSIDCO and SICOP shall vouchsafe the availability of funds for the purpose they are meant for.
9. The funds shall not be available for diversion/re-appropriation at any level.

The expenditure shall be debited to the object Heads:-

Demand No: = 11
Major Head = 4851 – Capital Outlay on Village & Small Industries
Sub-Head = 0407 –Micro Small and medium Enterprises(New IEs)
Detailed Head = 115- Works.

This issues with the concurrence of Finance department conveyed vide U.O No:
- FD-BDGT0D-11/3/2021-03-(21623) dated:-27.03.2024

By order of Government of Jammu and Kashmir.

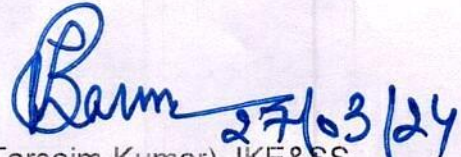
Sd/-
(Vikramjit Singh) IPS
Commissioner/Secretary to Government

No:- IC-SICO/3/2024-02- (7394592)

Dated: 27-03-2024

Copy to the:

1. Principal Accountant General J&K Jammu/Srinagar.
2. Principal Secretary to Government, Finance Department.
3. Joint Secretary, Ministry of Home Affairs, Government of India
4. Managing Director JKSIDCO/SICOP.
5. Director Industries and Commerce Jammu/Kashmir
6. Director, Archives, Archaeology and Museums, J&K Jammu.
7. Director Finance, Industries and Commerce Department.
8. Treasury Officer Concerned.
9. Pvt. Secretary to Commissioner/Secretary to Government I&C Department for information of the Commissioner/Secretary.
10. In-charge Website, Industries and Commerce Department.
11. Govt. Order file (w.2.S.Cs)/Stock file.


(Tarsaim Kumar) JKE&SS
Director (Planning)

Industries and Commerce Department
